

4 Plex Investment Opportunity

For Sale—2615 Ektom, South Austin, Texas 78745

2615 Ektom, Austin, Texas 78745 (Mapsco 643, Grid C) - Great South Austin 4 plex for sale! **Located just minutes from Central Market, shops and restaurants in beautiful South Austin, Texas.** Unit mix is 2 X 2 bedroom, 1 bath units (right side of building) and 2 X 1 bedroom, 1 bath units (left side of building). Amenities include: new roof; extra storage in the back yard; gas stove and heat; bus line 1/2 block away; dishwasher; disposal; galley kitchenette; back yard access. Total monthly rents are \$2,105/month. Lease terms are as follows: A=\$500/month expires 8/31, B=\$550/month expires 1/09, C=\$490/month expires 5/09, D=\$565/month expires 6/09. Estimated monthly taxes and insurance are \$450 and \$175 respectively. Estimated financing cost of \$1,112.44 per month based on 20% down, 6.5% rate, fixed for 30 years subject to credit approval. Call David Reed at CD Reed Mortgage for financing information. David's number is 512-924-6076. To visit the property from 290, take Westgate south past Jones Road. Turn left on Ektom. Property on the right. Asking price is \$235,000. Call RE Broker Mark D. Blake at 512-293-1041 to see this excellent multi family opportunity.

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